

Name:

# Digital ways to pay

## Activity sheet

There are many different digital ways to pay. Learn about the differences, and where and when you can use them.

### Bank cards



#### What is it?

A plastic card that comes with a bank account. There are two main types: debit cards and credit cards.

#### How to pay

You can use bank cards to pay in shops, either by tapping on a card reader (contactless), or inserting it and entering the PIN (chip and PIN). You can also pay online by entering the details written on the card.

#### Good to know

It's very important not to tell anyone your PIN, or the information on your card. If your card is lost or stolen, you need to tell your bank right away, as someone else could use it to buy things.



### Online banking



#### What is it?

A website or phone app that lets you see details of your bank account, such as how much money you have, and things you've bought recently.

#### How to pay

As well as checking your account, you can use online banking to transfer money to friends and family, and also pay bills, such as gas and electricity bills.

#### Good to know

You need a password to log on to online banking, and some banks make it even safer by asking you to enter a number that they send in a text message to your phone. This is known as two-factor authentication.

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#### Smartphone or smartwatch



##### What is it?

An invisible signal from your phone or watch that you can use to make contactless payments.

##### How to pay

Once a phone or smartwatch has been linked to a bank card, you can make a payment just by moving it close to a card reader.

##### Good to know

Contactless payments with a smartphone are more secure than with a bank card, because you need something such as your fingerprint to prove it's your phone.

#### Digital wallet



##### What is it?

An online account, a bit like a bank account, that you can use to make and receive payments.

##### How to pay

You can buy things online or send money to friends and family using an app or a website. You can also pay contactlessly in shops. Lots of online shops make it easy to pay using a digital wallet.

##### Good to know

You can pay money into a digital wallet such as PayPal and keep it until you want to spend it, or just link it to your bank cards, and pay with it directly.

#### In-app purchases



##### What is it?

The choice to buy something from within an app on your phone or tablet. It could be extra lives or gold to use in a game, or extra features that make the app better.

##### How to pay

Before you can download an app, you usually have to enter your bank details in the app store – even if the app is free. So when you make an in-app purchase, the money comes out of this bank account.

##### Good to know

It's important to watch out for in-app purchases. Sometimes it could look like part of the game – but you're actually spending real money!